



# **AUDIT COMMITTEE**

**Wednesday, 13th March, 2013**

**7.00 pm**

**Town Hall, Watford**

**Publication date: 5 March 2013**

**CONTACT**

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to [legalanddemocratic@watford.gov.uk](mailto:legalanddemocratic@watford.gov.uk) .

Welcome to this meeting. We hope you find these notes useful.

## **ACCESS**

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

## **FIRE/EMERGENCY INSTRUCTIONS**

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

## **MOBILE PHONES**

Please ensure that mobile phones are switched off before the start of the meeting.

# COMMITTEE MEMBERSHIP

Councillor I Brown (Chair)  
Councillor A Burtenshaw (Vice-Chair)  
Councillors I Brandon, A Khan and P Taylor

## AGENDA

### PART A - OPEN TO THE PUBLIC

**1. APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP**

**2. DISCLOSURE OF INTERESTS (IF ANY)**

**3. MINUTES**

The minutes of the meeting held on 10 January 2013 to be submitted and signed.

**4. GRANT THORNTON UPDATE (Pages 1 - 18)**

This report provides a general up date regarding national developments and specific issues relevant to Watford.

**5. TREASURY MANAGEMENT UPDATE REPORT (Pages 19 - 26)**

This report provides the regular review of the Council's Treasury Management Strategy and investment performance.

**6. TREASURY POLICY STATEMENT (To Follow)**

Report to follow

**7. IMPLEMENTATION OF INTERNAL AUDIT RECOMMENDATIONS (Pages 27 - 60)**

This report provides an update on those recommendations reported to Audit Committee as outstanding in January 2013.

**8. INTERNAL AUDIT PROGRESS REPORT (Pages 61 - 68)**

This report and appendices provide updated information on the work undertaken by Internal Audit on the 2012/2013 Audit Plan in the period 1 April 2012 to 15 February 2013.

**9. INTERNAL AUDIT PLAN 2013/2014 (Pages 69 - 82)**

This report seeks approval of the Internal Audit Plan for 2013/2014.